



FOX VALLEY & VICINITY LABORERS

HEALTH AND WELFARE AND PENSION FUNDS

Date: April 1, 2018
 To: Welfare Fund Participants
 From: Board of Trustees
 Fox Valley Laborers Health & Welfare Fund
 Subject: Retiree Welfare Program - Self-Payment Premiums

BOARD OF TRUSTEES WELFARE FUND

Management:
Michael Shales, Chairman
John P. Bryan
Al Orosz

Union:
Martin D. Dwyer, Secretary
Vernon A. Bauman
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PENSION FUND

Management:
Michael Shales, Chairman
John P. Bryan
Al Orosz

Union:
Vernon A. Bauman, Secretary
Martin D. Dwyer
David B. Sheahan

At a recent meeting, the Board of Trustees of the Fox Valley Laborers Health and Welfare Fund reviewed the Retiree Welfare Self-Pay Premiums for retirees who retired on or after July 1, 2001.

The self-payment for retiree coverage is subsidized by the Plan based on your age at retirement and your length of service. The total amount of the self-payment is then based on the number of covered individuals. The following charts reflect the retiree self-payment amounts effective **July 1, 2018**.

It was the decision of the Board of Trustees to increase the self-pay premium effective July 1, 2018 for Pre-65 Retirees for the period July 1, 2018 through June 30, 2019 as follows:

Pre-65 Retirees (retired on or after July 1, 2001):

Coverage Tier	15-19 Years	20-24 Years	25-29 Years	30+ Years
Employee Only	\$1,541.00	\$308.00	\$231.00	\$154.00
Employee & Spouse	\$3,082.00	\$616.00	\$462.00	\$308.00
Employee & Child	\$2,312.00	\$462.00	\$347.00	\$231.00
Employee & Family	\$3,853.00	\$770.00	\$578.00	\$385.00

It was the decision of the Board of Trustees to not change the self-pay premium with the exception of the 15-19 year group effective July 1, 2018 for Post-65 Retirees for the period July 1, 2018 through June 30, 2019 as follows:

Post-65 Retirees (retired on or after July 1, 2001):

Coverage Tier	15-19 Years	20-24 Years	25-29 Years	30+ Years
Employee Only	\$509.00	\$102.00	\$76.00	\$51.00
Employee & Spouse	\$1,018.00	\$204.00	\$152.00	\$102.00
Employee & Child	\$764.00	\$153.00	\$114.00	\$77.00
Employee & Family	\$1,273.00	\$255.00	\$190.00	\$128.00

The Trustees recognize the important role retirees have played in the industry and to the Fund over the years. As health care costs continue to rise, the Trustees will seek to develop a long-term strategy to manage cost increases in the future and offer a sustainable Retiree Welfare Program.

If you have any questions regarding this change, please contact the Fund Office at (847) 742-0900 or toll free at (866) 828-0900.