

HEALTH AND WELFARE AND PENSION FUNDS

Date:

May 21, 2018

To:

Fox Valley Employers

From:

Patricia M. Shales, Administrative Manager

BOARD OF TRUSTEES Subject:

WELFARE FUND

Management:

Michael Shales, Chairman

John P. Bryan

Al Orosz

Union:

Martin D. Dwyer, Secretary

Vernon A. Bauman

Mark A. Castelvecchi

PENSION FUND

Management:

Michael Shales, Chairman

John P. Bryan

Al Orosz

Union:

Vernon A. Bauman, Secretary

Martin D. Dwyer

David B. Sheahan

GCC/IBT 1317-M

Fox Valley Laborers Health and Welfare Fund

Fox Valley and Vicinity Laborers Pension Fund

Increase in Fringe Benefits and Wages

Effective June 1, 2018 through May 31, 2019

Under the terms of your Collective Bargaining Agreement with the Construction and General Laborers' District Council of Chicago and Vicinity, there is an overall hourly increase of \$2.24 effective June 1, 2018.

The base wage rate will increase by **one dollar and fifty-two cents (\$1.52) to \$42.72** per hour worked.

The <u>Fox Valley Welfare</u> contribution has no increase and remains at \$13.77 per hour worked.

The <u>Fox Valley Pension</u> contribution will increase by **fifty cents** (\$0.50) to \$13.70 per hour worked.

The Training Fund contribution will increase by **twenty-two cents** (\$0.22) to \$0.72 per hour worked.

Therefore, the following base wage, fringe benefits rates and work dues deductions are effective June 1, 2018:

BASE WAGE	\$42.72 per hour worked
WELFARE FUND	
PENSION FUND	\$13.70 per hour worked
TRAINING FUND	\$0.72 per hour worked
LECET*	\$0.07 per hour worked
LDCLMCC**	\$0.17 per hour worked

BOONE COUNTY DUES CHECK-OFF***\$0.04 per hour worked

All other Industry Fund contributions remain unchanged.

- * Laborers Employers Cooperation & Education Trust
- ** Laborers District Council Laborers' Management Cooperation Committee
- *** Northwestern IL Building & Construction Trades Council